

Acadia Realty Trust Environmental, Social, and Governance (ESG) Policy

I. Sustainability

Acadia is committed to sustainability. We believe that responsible environmental, social and community stewardship is an essential part of our mission to build a successful business and create long-term value for our Company and our stakeholders. We are committed to engaging with our stakeholders on an ongoing basis to advance our ESG program.

II. Purpose

The purpose of this policy is to provide the general framework by which ESG factors are incorporated into the management of Acadia's investment portfolio.

III. Oversight

The Nominating and Corporate Governance Committee of Acadia's Board of Trustees has direct oversight over Acadia's ESG strategy, practices and policies, and reports to the full Board of Trustees on ESG matters. Day-to-day administration of the ESG program is delegated to an internal ESG Committee, which is comprised of senior members of various departments. The purpose of the ESG Committee is to develop and guide the implementation of our ESG initiatives with the engagement of senior management. The ESG Committee meets regularly and provides periodic reports to the Nominating and Corporate Governance Committee, the Board of Trustees, and Acadia's Chief Executive Officer.

IV. Environmental Policy

Acadia engages in efforts to minimize our impact on the environment. Our environmental policy focuses on core initiatives regarding energy and water consumption management, greenhouse gas emissions reductions, pollution reduction, waste management, climate change adaptations, and biodiversity preservation. We encourage employees to consider the environmental impacts of our operations and to include the assessment of environmentally favorable options when operating or developing our properties. We believe that operating our properties in an efficient and responsible manner will enhance their performance and value over the long term.

Acadia is committed to monitoring and reporting on the potential risks climate change poses to our business and developing resiliency in our investment portfolio. We understand the potential impact our properties may have on the environment and, accordingly, we will continue to explore and implement creative and cost-effective measures to reduce energy, water, waste and greenhouse gas emissions from our operations as a way to reduce our contribution to the negative impacts of climate change.

V. Social Policy

Acadia is dedicated to the communities in which it owns properties as well as to the communities surrounding its offices. We support local programs and activities and engage with organizations around our communities to help promote a more socially responsible environment.

Acadia has been and will continue to be an Equal Opportunity Employer. We are committed to providing equal employment opportunities without regard to any actual or perceived characteristic protected by applicable local, state, or federal laws, rules, or regulations. We are focused on continuing to further diversity and inclusion in our workplace. It is our belief that diversity of perspective helps to mitigate business risks, and we are committed to developing a work environment that encourages respectful communication and cooperation among all employees.

Acadia is committed to providing a safe and healthy workspace for our employees, as well as healthy and safe experiences for our tenants and their customers.

Acadia is focused on amplifying engagement with its stakeholders, including our shareholders, partners, tenants, employees, service providers, community representatives, and customers and visitors of our properties.

VI. Governance Policy

Acadia is committed to having strong governance practices and promoting high standards of ethics and integrity in its relationships with stakeholders. We are governed by a series of policies, procedures, and best practices within our industry. We are also governed by all applicable laws, rules and regulations in every locale in which we do business.

Acadia is committed to mitigating the risks of cybersecurity breaches, data protection and privacy failures, business interruption, fiduciary duty breaches, fraud, bribery and corruption. This commitment is reinforced through our Code of Conduct, employee trainings, and corporate culture.

VII. Transparency

Acadia is committed to providing transparency to our stakeholders regarding performance of our ESG initiatives, including through disclosure of an annual ESG Corporate Responsibility Report and ongoing shareholder reporting. The ESG Committee shall be responsible for selecting the reporting frameworks to inform our disclosure methodologies, benchmark Acadia's ESG performance against our peers over time, and identify opportunity areas for growth.

This ESG Policy was approved and made effective by the Acadia Realty Trust Board of Trustees on November 12, 2020.